

**BAHIA BAY PROPERTY OWNERS ASSOC.  
STATEMENT OF ASSETS, LIABILITIES AND  
EQUITY - CASH BASIS  
As of December 31, 2017**

No Assurance is Provided

**ASSETS**

Cash - Operating - Wells Fargo 7206	\$	63,113.54
Cash - Canal Fund - Wells Fargo		6,624.49
Cash - Vanguard		<u>41,130.79</u>

<b>TOTAL ASSETS</b>	<b>\$</b>	<b><u>110,868.82</u></b>
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**LIABILITIES AND FUND BALANCES**

**LIABILITIES**

Due to Canal Acct	\$	1,611.00
Deferred Rev.-Prepaid Sp Assm		<u>6.00</u>

<b>Total Liabilities</b>		<b><u>1,617.00</u></b>
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**Fund Equity**

Fund Balance		<u>109,251.82</u>
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<b>Total Fund Equity</b>		<b><u>109,251.82</u></b>
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**TOTAL LIABILITIES AND  
FUND EQUITY**

<b>\$</b>	<b><u>110,868.82</u></b>
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**BAHIA BAY PROPERTY OWNERS ASSOC.**  
**STATEMENT OF REVENUES AND EXPENSES-CASH BASIS**  
**For the 1 Month and 12 Months Ended December 31, 2017**  
**No Assurance is Provided**

	1 Month Ended December 31, 2017	12 Months Ended December 31, 2017
<b>Revenues</b>		
Maintenance Fees	\$ 283.00	\$ 34,809.00
Canal Fees	116.00	14,268.00
Special Assessment Funds	537.00	64,490.00
Interest Income	0.00	221.98
Late Fees	0.00	250.00
Other Income	<u>100.00</u>	<u>600.00</u>
<b>Total Revenues</b>	<u>1,036.00</u>	<u>114,638.98</u>
<b>Operating Expenses</b>		
<b>Utilities</b>		
Electricity	164.91	1,386.14
Water & Sewer	<u>28.03</u>	<u>1,038.67</u>
<b>Total Utilities</b>	<u>192.94</u>	<u>2,424.81</u>
<b>Repairs &amp; Maintenance</b>		
Lawn Maintenance	0.00	5,625.00
General Maint. Materials/Sup.	25.00	475.67
Landscaping	0.00	205.86
Sign/Watch Program	0.00	126.50
Canal Maintenance/Water Tests	0.00	4,000.00
Bulkhead Repairs	<u>0.00</u>	<u>71,790.00</u>
<b>Total Repairs &amp; Maintenance</b>	<u>25.00</u>	<u>82,223.03</u>
<b>Administrative Expenses</b>		
Insurance	0.00	3,937.00
Legal	0.00	1,100.00
Professional Fees	0.00	2,000.00
Bank Charges	3.50	75.90
Administrative Expenses	<u>375.76</u>	<u>1,926.17</u>
<b>Total Administrative Expense</b>	<u>379.26</u>	<u>9,039.07</u>
<b>Total Operating Expenses</b>	<u>597.20</u>	<u>93,686.91</u>
<b>Excess of Revenues Over (Under) Expenses</b>	<u>\$ 438.80</u>	<u>\$ 20,952.07</u>

**BAHIA BAY PROPERTY OWNERS ASSOC.  
BUDGET REPORT - CASH BASIS**

**Schedule 1  
No Assurance is Provided**

	<b>Actual 12 Months Ended December 31,</b>	<b>Budget 12 Months December 31,</b>	<b>Variance</b>	<b>Total Annual Budget</b>	<b>Budget Remaining</b>
<b>Revenues</b>					
Maintenance Fees	\$ 34,809.00	\$ 34,809.00	\$ 0.00	\$ 34,809.00	\$ 0.00
Canal Fees	14,268.00	14,268.00	0.00	14,268.00	0.00
Special Assessment Funds	64,490.00	66,051.00	(1,561.00)	66,051.00	1,561.00
Interest Income	221.98	0.00	221.98	0.00	(221.98)
Late Fees	250.00	0.00	250.00	0.00	(250.00)
Other Income	600.00	0.00	600.00	0.00	(600.00)
<b>Total Revenues</b>	<u>114,638.98</u>	<u>115,128.00</u>	<u>(489.02)</u>	<u>115,128.00</u>	<u>489.02</u>
<b>Operating Expenses</b>					
<b>Payroll Costs</b>					
<b>Utilities</b>					
Electricity	1,386.14	2,000.00	613.86	2,000.00	613.86
Water & Sewer	1,038.67	1,800.00	761.33	1,800.00	761.33
<b>Total Utilities</b>	<u>2,424.81</u>	<u>3,800.00</u>	<u>1,375.19</u>	<u>3,800.00</u>	<u>1,375.19</u>
<b>Contract Services</b>					
<b>Repairs &amp; Maintenance</b>					
Lawn Maintenance	5,625.00	8,000.00	2,375.00	8,000.00	2,375.00
General Maint. Materials/Su	475.67	2,504.00	2,028.33	2,504.00	2,028.33
Landscaping	205.86	800.00	594.14	800.00	594.14
Sign/Watch Program	126.50	500.00	373.50	500.00	373.50
Canal Maintenance/Water T	4,000.00	6,000.00	2,000.00	6,000.00	2,000.00
Bulkhead Repairs	71,790.00	80,319.00	8,529.00	80,319.00	8,529.00
<b>Total Repairs &amp; Mainte</b>	<u>82,223.03</u>	<u>98,123.00</u>	<u>15,899.97</u>	<u>98,123.00</u>	<u>15,899.97</u>
<b>Administrative Expenses</b>					
Insurance	3,937.00	4,277.00	340.00	4,277.00	340.00
Legal	1,100.00	3,500.00	2,400.00	3,500.00	2,400.00
Professional Fees	2,000.00	1,500.00	(500.00)	1,500.00	(500.00)
Social	0.00	250.00	250.00	250.00	250.00
Web Page	0.00	250.00	250.00	250.00	250.00
Taxes	0.00	150.00	150.00	150.00	150.00
Bank Charges	75.90	150.00	74.10	150.00	74.10
Administrative Expenses	1,926.17	3,128.00	1,201.83	3,128.00	1,201.83
<b>Total Administrative Ex</b>	<u>9,039.07</u>	<u>13,205.00</u>	<u>4,165.93</u>	<u>13,205.00</u>	<u>4,165.93</u>

**BAHIA BAY PROPERTY OWNERS ASSOC.  
BUDGET REPORT - CASH BASIS**

**Schedule 1  
No Assurance is Provided**

	<b>Actual 12 Months Ended December 31,</b>	<b>Budget 12 Months December 31,</b>	<b>Variance</b>	<b>Total Annual Budget</b>	<b>Budget Remaining</b>
<b>Total Operating Expenses</b>	<u>93,686.91</u>	<u>115,128.00</u>	<u>21,441.09</u>	<u>115,128.00</u>	<u>21,441.09</u>
<b>Excess of Revenues Over (Under) Expenses</b>	<u>\$ 20,952.07</u>	<u>\$ 0.00</u>	<u>\$ 20,952.07</u>	<u>\$ 0.00</u>	<u>\$ (20,952.07)</u>