

**BAHIA BAY PROPERTY OWNERS ASSOC.
STATEMENT OF ASSETS, LIABILITIES AND
EQUITY - CASH BASIS
As of December 31, 2017**

No Assurance is Provided

ASSETS

Cash - Operating - Wells Fargo 7206	\$	63,113.54
Cash - Canal Fund - Wells Fargo		6,624.49
Cash - Vanguard		<u>41,130.79</u>

TOTAL ASSETS	\$	<u>110,868.82</u>
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LIABILITIES AND FUND BALANCES

LIABILITIES

Due to Canal Acct	\$	1,611.00
Deferred Rev.-Prepaid Sp Assm		<u>6.00</u>

Total Liabilities		<u>1,617.00</u>
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Fund Equity

Fund Balance		<u>109,251.82</u>
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Total Fund Equity		<u>109,251.82</u>
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TOTAL LIABILITIES AND FUND EQUITY	\$	<u>110,868.82</u>
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BAHIA BAY PROPERTY OWNERS ASSOC.
STATEMENT OF REVENUES AND EXPENSES-CASH BASIS
For the 1 Month and 12 Months Ended December 31, 2017
No Assurance-is Provided

	1 Month Ended December 31, 2017	12 Months Ended December 31, 2017
Revenues		
Maintenance Fees	\$ 283.00	\$ 34,809.00
Canal Fees	116.00	14,268.00
Special Assessment Funds	537.00	64,490.00
Interest Income	0.00	221.98
Late Fees	0.00	250.00
Other Income	<u>100.00</u>	<u>600.00</u>
Total Revenues	<u>1,036.00</u>	<u>114,638.98</u>
Operating Expenses		
Utilities		
Electricity	164.91	1,386.14
Water & Sewer	<u>28.03</u>	<u>1,038.67</u>
Total Utilities	<u>192.94</u>	<u>2,424.81</u>
Repairs & Maintenance		
Lawn Maintenance	0.00	5,625.00
General Maint. Materials/Sup.	25.00	475.67
Landscaping	0.00	205.86
Sign/Watch Program	0.00	126.50
Canal Maintenance/Water Tests	0.00	4,000.00
Bulkhead Repairs	<u>0.00</u>	<u>71,790.00</u>
Total Repairs & Maintenance	<u>25.00</u>	<u>82,223.03</u>
Administrative Expenses		
Insurance	0.00	3,937.00
Legal	0.00	1,100.00
Professional Fees	0.00	2,000.00
Bank Charges	3.50	75.90
Administrative Expenses	<u>375.76</u>	<u>1,926.17</u>
Total Administrative Expense	<u>379.26</u>	<u>9,039.07</u>
Total Operating Expenses	<u>597.20</u>	<u>93,686.91</u>
Excess of Revenues Over (Under) Expenses	<u>\$ 438.80</u>	<u>\$ 20,952.07</u>

**BAHIA BAY PROPERTY OWNERS ASSOC.
BUDGET REPORT - CASH BASIS**

**Schedule 1
No Assurance is Provided**

	Actual 12 Months Ended December 31,	Budget 12 Months December 31,	Variance	Total Annual Budget	Budget Remaining
Revenues					
Maintenance Fees	\$ 34,809.00	\$ 34,809.00	\$ 0.00	\$ 34,809.00	\$ 0.00
Canal Fees	14,268.00	14,268.00	0.00	14,268.00	0.00
Special Assessment Funds	64,490.00	66,051.00	(1,561.00)	66,051.00	1,561.00
Interest Income	221.98	0.00	221.98	0.00	(221.98)
Late Fees	250.00	0.00	250.00	0.00	(250.00)
Other Income	<u>600.00</u>	<u>0.00</u>	<u>600.00</u>	<u>0.00</u>	<u>(600.00)</u>
Total Revenues	<u>114,638.98</u>	<u>115,128.00</u>	<u>(489.02)</u>	<u>115,128.00</u>	<u>489.02</u>
Operating Expenses					
Payroll Costs					
Utilities					
Electricity	1,386.14	2,000.00	613.86	2,000.00	613.86
Water & Sewer	<u>1,038.67</u>	<u>1,800.00</u>	<u>761.33</u>	<u>1,800.00</u>	<u>761.33</u>
Total Utilities	<u>2,424.81</u>	<u>3,800.00</u>	<u>1,375.19</u>	<u>3,800.00</u>	<u>1,375.19</u>
Contract Services					
Repairs & Maintenance					
Lawn Maintenance	5,625.00	8,000.00	2,375.00	8,000.00	2,375.00
General Maint. Materials/Su	475.67	2,504.00	2,028.33	2,504.00	2,028.33
Landscaping	205.86	800.00	594.14	800.00	594.14
Sign/Watch Program	126.50	500.00	373.50	500.00	373.50
Canal Maintenance/Water T	4,000.00	6,000.00	2,000.00	6,000.00	2,000.00
Bulkhead Repairs	<u>71,790.00</u>	<u>80,319.00</u>	<u>8,529.00</u>	<u>80,319.00</u>	<u>8,529.00</u>
Total Repairs & Mainte	<u>82,223.03</u>	<u>98,123.00</u>	<u>15,899.97</u>	<u>98,123.00</u>	<u>15,899.97</u>
Administrative Expenses					
Insurance	3,937.00	4,277.00	340.00	4,277.00	340.00
Legal	1,100.00	3,500.00	2,400.00	3,500.00	2,400.00
Professional Fees	2,000.00	1,500.00	(500.00)	1,500.00	(500.00)
Social	0.00	250.00	250.00	250.00	250.00
Web Page	0.00	250.00	250.00	250.00	250.00
Taxes	0.00	150.00	150.00	150.00	150.00
Bank Charges	75.90	150.00	74.10	150.00	74.10
Administrative Expenses	<u>1,926.17</u>	<u>3,128.00</u>	<u>1,201.83</u>	<u>3,128.00</u>	<u>1,201.83</u>
Total Administrative Ex	<u>9,039.07</u>	<u>13,205.00</u>	<u>4,165.93</u>	<u>13,205.00</u>	<u>4,165.93</u>

**BAHIA BAY PROPERTY OWNERS ASSOC.
BUDGET REPORT - CASH BASIS**

**Schedule 1
No Assurance is Provided**

	Actual 12 Months Ended December 31,	Budget 12 Months December 31,	Variance	Total Annual Budget	Budget Remaining
Total Operating Expenses	<u>93,686.91</u>	<u>115,128.00</u>	<u>21,441.09</u>	<u>115,128.00</u>	<u>21,441.09</u>
Excess of Revenues Over (Under) Expenses	<u>\$ 20,952.07</u>	<u>\$ 0.00</u>	<u>\$ 20,952.07</u>	<u>\$ 0.00</u>	<u>\$ (20,952.07)</u>