BBPOA BOARD MEETING – 1-11-18

Members present: Tom Berkenkotter, Joellen Simmons, Deedy Studer

Meeting came to order at 10:00am.

Deedy Studer, Secretary, made requests to all Committee Chairs for Annual Meeting reports.

We discussed the Agenda for the Annual Meeting. Harvey cleanup will be added, and included will be replace signs, reset leaning palm trees, and replacing the fence at the entrance.

Treasurer Report: The Canal cleaning was paid from the Vanguard account, which started at $41,000 and is currently $24,850. At the end of the year there is always leftover money. It was approved by the Board to move that money into the Vanguard Account. There is currently $23,000 in the Operating Account from November, and $13,000 from December.

2018 in included in our 4-year plan for Bulkhead repair. There will be a vote at the meeting to approve that Special Assessment of $537 for another year. One third of yearly dues are moved to Bulkhead Fund each year, which is $14,268. It was discussed that if the Bulkhead Committee did not need this money this year, that it could be used to pay for the entrance repair and landscape, including the fence. The Bulkhead Committee account will add $66,051 after all dues are paid. With the $14,268 it will be $$80,319.

We will need to have three separate meetings on February 10th this year; Annual meeting, Special Assessment meeting, and Covenant meeting.

The President letter and Proxy will be mailed to all Homeowners as soon as it is completed.

The Covenant was discussed and Joellen Simmons requested that March 1st be changed to January 1st as due date for annual dues. Tom B. will call Shannon to make change.

Respectfully submitted,

Deedy Studer, Secretary