

Financial Reports

**BAHIA BAY PROPERTY OWNERS ASSOC.
STATEMENT OF ASSETS, LIABILITIES AND
EQUITY - CASH BASIS
As of March 31, 2020
No Assurance is Provided**

ASSETS

Cash - Operating - Wells Fargo 7206	\$ 60,685.91
Cash - Canal Fund - Wells Fargo	47,591.99
Cash - Vanguard	<u>65,292.68</u>

TOTAL ASSETS	<u>\$ 173,570.58</u>
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LIABILITIES AND FUND BALANCES

LIABILITIES

Fund Equity

Fund Balance	<u>173,570.58</u>
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Total Fund Equity	<u>173,570.58</u>
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TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 173,570.58</u>
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**BAHIA BAY PROPERTY OWNERS ASSOC.
STATEMENT OF REVENUES AND EXPENSES-CASH BASIS
For the 1 Month and 3 Months Ended March 31, 2020
No Assurance is Provided**

	1 Month Ended March 31, 2020	3 Months Ended March 31, 2020
Revenues		
Maintenance Fees	\$ 6,783.00	\$ 48,279.99
Special Assessment Funds	19,869.00	46,202.00
Other Income	<u>3.00</u>	<u>3.00</u>
Total Revenues	<u>26,655.00</u>	<u>94,484.99</u>
Operating Expenses		
Utilities		
Electricity	110.80	349.60
Water & Sewer	<u>36.83</u>	<u>740.94</u>
Total Utilities	<u>147.63</u>	<u>1,090.54</u>
Repairs & Maintenance		
Lawn Maintenance	595.38	2,251.60
General Maint. Materials/Sup.	<u>0.00</u>	<u>152.91</u>
Total Repairs & Maintenance	<u>595.38</u>	<u>2,404.51</u>
Administrative Expenses		
Professional Fees	0.00	300.00
Bank Charges	3.50	14.00
Administrative Expenses	<u>0.00</u>	<u>833.72</u>
Total Administrative Expense	<u>3.50</u>	<u>1,147.72</u>
Total Operating Expenses	<u>746.51</u>	<u>4,642.77</u>
Excess of Revenues Over (Under) Expenses	<u>\$ 25,908.49</u>	<u>\$ 89,842.22</u>

**BAHIA BAY PROPERTY OWNERS ASSOC.
BUDGET REPORT - CASH BASIS**

**Schedule 1
No Assurance is Provided**

	Actual 3 Months Ended March 31, 2020	Budget 3 Months March 31, 2020	Variance	Total Annual Budget	Budget Remaining
Revenues					
Maintenance Fees	\$ 48,279.99	\$ 12,269.25	\$ 36,010.74	\$ 49,077.00	\$ 797.01
Special Assessment Funds	46,202.00	16,512.75	29,689.25	66,051.00	19,849.00
Other Income	<u>3.00</u>	<u>0.00</u>	<u>3.00</u>	<u>0.00</u>	<u>(3.00)</u>
Total Revenues	<u>94,484.99</u>	<u>28,782.00</u>	<u>65,702.99</u>	<u>115,128.00</u>	<u>20,643.01</u>
Operating Expenses					
Payroll Costs					
Utilities					
Electricity	349.60	350.01	0.41	1,400.00	1,050.40
Water & Sewer	<u>740.94</u>	<u>500.01</u>	<u>(240.93)</u>	<u>2,000.00</u>	<u>1,259.06</u>
Total Utilities	<u>1,090.54</u>	<u>850.02</u>	<u>(240.52)</u>	<u>3,400.00</u>	<u>2,309.46</u>
Contract Services					
Repairs & Maintenance					
Lawn Maintenance	2,251.60	2,499.99	248.39	10,000.00	7,748.40
General Maint. Materials/Su	152.91	999.99	847.08	4,000.00	3,847.09
Landscaping	0.00	624.99	624.99	2,500.00	2,500.00
Annex	0.00	62.49	62.49	250.00	250.00
Security	0.00	125.01	125.01	500.00	500.00
Sea Grass Mgmt	0.00	1,500.00	1,500.00	6,000.00	6,000.00
Bulkhead Repairs	<u>0.00</u>	<u>16,512.75</u>	<u>16,512.75</u>	<u>66,051.00</u>	<u>66,051.00</u>
Total Repairs & Mainte	<u>2,404.51</u>	<u>22,325.22</u>	<u>19,920.71</u>	<u>89,301.00</u>	<u>86,896.49</u>
Administrative Expenses					
Insurance	0.00	1,250.01	1,250.01	5,000.00	5,000.00
Legal	0.00	375.00	375.00	1,500.00	1,500.00
Professional Fees	300.00	500.01	200.01	2,000.00	1,700.00
Web Page	0.00	62.49	62.49	250.00	250.00
Taxes	0.00	24.99	24.99	100.00	100.00
Bank Charges	14.00	24.99	10.99	100.00	86.00
Administrative Expenses	<u>833.72</u>	<u>750.00</u>	<u>(83.72)</u>	<u>3,000.00</u>	<u>2,166.28</u>
Total Administrative Ex	<u>1,147.72</u>	<u>2,987.49</u>	<u>1,839.77</u>	<u>11,950.00</u>	<u>10,802.28</u>
Total Operating Expenses	<u>4,642.77</u>	<u>26,162.73</u>	<u>21,519.96</u>	<u>104,651.00</u>	<u>100,008.23</u>

**BAHIA BAY PROPERTY OWNERS ASSOC.
 BUDGET REPORT - CASH BASIS
 Schedule 1
 No Assurance is Provided**

	Actual 3 Months Ended March 31, 2020	Budget 3 Months March 31, 2020	Variance	Total Annual Budget	Budget Remaining
Excess of Revenues Over (Under) Expenses	\$ <u>89,842.22</u>	\$ <u>2,619.27</u>	\$ <u>87,222.95</u>	\$ <u>10,477.00</u>	\$ <u>(79,365.22)</u>