

**BAHIA BAY PROPERTY OWNERS ASSOC.
STATEMENT OF ASSETS, LIABILITIES AND
EQUITY - CASH BASIS
As of October 31, 2022**

No Assurance is Provided

ASSETS

Cash - Operating - Wells Fargo 7206	\$	87,963.40
Cash - Canal Fund - Wells Fargo		27,465.71
Cash - Vanguard		<u>65,592.20</u>

TOTAL ASSETS	\$	<u>181,021.31</u>
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LIABILITIES AND FUND BALANCES

LIABILITIES

Fund Equity

Fund Balance		<u>181,021.31</u>
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Total Fund Equity		<u>181,021.31</u>
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**TOTAL LIABILITIES AND
FUND EQUITY**

\$	<u>181,021.31</u>
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BAHIA BAY PROPERTY OWNERS ASSOC.
STATEMENT OF REVENUES AND EXPENSES-CASH BASIS
For the 1 Month and 10 Months Ended October 31, 2022
No Assurance is Provided

	1 Month Ended October 31, 2022	10 Months Ended October 31, 2022
Revenues		
Maintenance Fees	\$ 399.00	\$ 48,282.99
Late Fees	300.00	350.00
Other Income	<u>100.00</u>	<u>200.00</u>
Total Revenues	<u>799.00</u>	<u>48,832.99</u>
Operating Expenses		
Utilities		
Electricity	105.26	1,087.88
Water & Sewer	<u>49.43</u>	<u>839.23</u>
Total Utilities	<u>154.69</u>	<u>1,927.11</u>
Repairs & Maintenance		
Lawn Maintenance	730.69	7,712.82
Landscaping	0.00	567.09
Sea Grass/Canal Mgmt	300.00	3,890.00
Bulkhead Repairs	<u>0.00</u>	<u>6,472.28</u>
Total Repairs & Maintenance	<u>1,030.69</u>	<u>18,642.19</u>
Administrative Expenses		
Insurance	4,552.91	4,552.91
Professional Fees	0.00	1,350.00
Bank Charges	0.00	3.50
Administrative Expenses	<u>51.44</u>	<u>1,793.51</u>
Total Administrative Expense	<u>4,604.35</u>	<u>7,699.92</u>
Total Operating Expenses	<u>5,789.73</u>	<u>28,269.22</u>
Excess of Revenues Over (Under) Expenses	<u>\$ (4,990.73)</u>	<u>\$ 20,563.77</u>

**BAHIA BAY PROPERTY OWNERS ASSOC.
BUDGET REPORT - CASH BASIS**

**Schedule 1
No Assurance is Provided**

	Actual 10 Months Ended October 31, 2022	Budget 10 Months October 31, 2022	Variance	Total Annual Budget	Budget Remaining
Revenues					
Maintenance Fees	\$ 48,282.99	\$ 40,897.50	\$ 7,385.49	\$ 49,077.00	\$ 794.01
Late Fees	350.00	0.00	350.00	0.00	(350.00)
Other Income	200.00	0.00	200.00	0.00	(200.00)
Total Revenues	<u>48,832.99</u>	<u>40,897.50</u>	<u>7,935.49</u>	<u>49,077.00</u>	<u>244.01</u>
Operating Expenses					
Payroll Costs					
Utilities					
Electricity	1,087.88	1,312.50	224.62	1,575.00	487.12
Water & Sewer	839.23	1,575.00	735.77	1,890.00	1,050.77
Total Utilities	<u>1,927.11</u>	<u>2,887.50</u>	<u>960.39</u>	<u>3,465.00</u>	<u>1,537.89</u>
Contract Services					
Repairs & Maintenance					
Lawn Maintenance	7,712.82	8,750.00	1,037.18	10,500.00	2,787.18
General Maint. Materials/Su	0.00	2,625.00	2,625.00	3,150.00	3,150.00
Landscaping	567.09	1,750.00	1,182.91	2,100.00	1,532.91
Security	0.00	208.30	208.30	250.00	250.00
Sea Grass/Canal Mgmt	3,890.00	4,375.00	485.00	5,250.00	1,360.00
Bulkhead Repairs	6,472.28	0.00	(6,472.28)	0.00	(6,472.28)
Total Repairs & Mainte	<u>18,642.19</u>	<u>17,708.30</u>	<u>(933.89)</u>	<u>21,250.00</u>	<u>2,607.81</u>
Administrative Expenses					
Insurance	4,552.91	4,166.70	(386.21)	5,000.00	447.09
Legal	0.00	833.30	833.30	1,000.00	1,000.00
Professional Fees	1,350.00	1,666.70	316.70	2,000.00	650.00
Web Page	0.00	83.30	83.30	100.00	100.00
Taxes	0.00	83.30	83.30	100.00	100.00
Bank Charges	3.50	83.30	79.80	100.00	96.50
Administrative Expenses	1,793.51	2,533.30	739.79	3,040.00	1,246.49
Total Administrative Ex	<u>7,699.92</u>	<u>9,449.90</u>	<u>1,749.98</u>	<u>11,340.00</u>	<u>3,640.08</u>
Total Operating Expenses	<u>28,269.22</u>	<u>30,045.70</u>	<u>1,776.48</u>	<u>36,055.00</u>	<u>7,785.78</u>

Excess of Revenues Over

**BAHIA BAY PROPERTY OWNERS ASSOC.
BUDGET REPORT - CASH BASIS**

**Schedule 1
No Assurance is Provided**

	Actual 10 Months Ended October 31, 2022	Budget 10 Months October 31, 2022	Variance	Total Annual Budget	Budget Remaining
(Under) Expenses	<u>\$ 20,563.77</u>	<u>\$ 10,851.80</u>	<u>\$ 9,711.97</u>	<u>\$ 13,022.00</u>	<u>\$ (7,541.77)</u>