

**BAHIA BAY PROPERTY OWNERS ASSOC.
STATEMENT OF ASSETS, LIABILITIES AND
EQUITY - CASH BASIS
As of August 31, 2022**

No Assurance is Provided

ASSETS

Cash - Operating - Wells Fargo 7206	\$	95,698.70
Cash - Canal Fund - Wells Fargo		27,465.71
Cash - Vanguard		<u>65,592.20</u>

TOTAL ASSETS	\$	<u>188,756.61</u>
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LIABILITIES AND FUND BALANCES

LIABILITIES

Fund Equity

Fund Balance	188,756.61
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Total Fund Equity	<u>188,756.61</u>
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**TOTAL LIABILITIES AND
FUND EQUITY**

\$	<u>188,756.61</u>
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BAHIA BAY PROPERTY OWNERS ASSOC.
STATEMENT OF REVENUES AND EXPENSES-CASH BASIS
For the 1 Month and 8 Months Ended August 31, 2022
No Assurance is Provided

	1 Month Ended August 31, 2022	8 Months Ended August 31, 2022
Revenues		
Maintenance Fees	\$ 0.00	\$ 47,883.99
Late Fees	0.00	50.00
Other Income	<u>0.00</u>	<u>100.00</u>
Total Revenues	<u>0.00</u>	<u>48,033.99</u>
Operating Expenses		
Utilities		
Electricity	102.32	877.17
Water & Sewer	<u>58.14</u>	<u>730.08</u>
Total Utilities	<u>160.46</u>	<u>1,607.25</u>
Repairs & Maintenance		
Lawn Maintenance	1,921.44	6,202.73
Landscaping	0.00	567.09
Sea Grass/Canal Mgmt	0.00	2,090.00
Bulkhead Repairs	<u>0.00</u>	<u>6,472.28</u>
Total Repairs & Maintenance	<u>1,921.44</u>	<u>15,332.10</u>
Administrative Expenses		
Professional Fees	300.00	1,050.00
Bank Charges	0.00	3.50
Administrative Expenses	<u>0.00</u>	<u>1,742.07</u>
Total Administrative Expense	<u>300.00</u>	<u>2,795.57</u>
Total Operating Expenses	<u>2,381.90</u>	<u>19,734.92</u>
Excess of Revenues Over (Under) Expenses	<u>\$ (2,381.90)</u>	<u>\$ 28,299.07</u>

**BAHIA BAY PROPERTY OWNERS ASSOC.
BUDGET REPORT - CASH BASIS**

**Schedule 1
No Assurance is Provided**

	Actual 8 Months Ended August 31, 2022	Budget 8 Months August 31, 2022	Variance	Total Annual Budget	Budget Remaining
Revenues					
Maintenance Fees	\$ 47,883.99	\$ 32,718.00	\$ 15,165.99	\$ 49,077.00	\$ 1,193.01
Late Fees	50.00	0.00	50.00	0.00	(50.00)
Other Income	100.00	0.00	100.00	0.00	(100.00)
Total Revenues	<u>48,033.99</u>	<u>32,718.00</u>	<u>15,315.99</u>	<u>49,077.00</u>	<u>1,043.01</u>
Operating Expenses					
Payroll Costs					
Utilities					
Electricity	877.17	1,050.00	172.83	1,575.00	697.83
Water & Sewer	730.08	1,260.00	529.92	1,890.00	1,159.92
Total Utilities	<u>1,607.25</u>	<u>2,310.00</u>	<u>702.75</u>	<u>3,465.00</u>	<u>1,857.75</u>
Contract Services					
Repairs & Maintenance					
Lawn Maintenance	6,202.73	7,000.00	797.27	10,500.00	4,297.27
General Maint. Materials/Su	0.00	2,100.00	2,100.00	3,150.00	3,150.00
Landscaping	567.09	1,400.00	832.91	2,100.00	1,532.91
Security	0.00	166.64	166.64	250.00	250.00
Sea Grass/Canal Mgmt	2,090.00	3,500.00	1,410.00	5,250.00	3,160.00
Bulkhead Repairs	6,472.28	0.00	(6,472.28)	0.00	(6,472.28)
Total Repairs & Mainte	<u>15,332.10</u>	<u>14,166.64</u>	<u>(1,165.46)</u>	<u>21,250.00</u>	<u>5,917.90</u>
Administrative Expenses					
Insurance	0.00	3,333.36	3,333.36	5,000.00	5,000.00
Legal	0.00	666.64	666.64	1,000.00	1,000.00
Professional Fees	1,050.00	1,333.36	283.36	2,000.00	950.00
Web Page	0.00	66.64	66.64	100.00	100.00
Taxes	0.00	66.64	66.64	100.00	100.00
Bank Charges	3.50	66.64	63.14	100.00	96.50
Administrative Expenses	1,742.07	2,026.64	284.57	3,040.00	1,297.93
Total Administrative Ex	<u>2,795.57</u>	<u>7,559.92</u>	<u>4,764.35</u>	<u>11,340.00</u>	<u>8,544.43</u>
Total Operating Expenses	<u>19,734.92</u>	<u>24,036.56</u>	<u>4,301.64</u>	<u>36,055.00</u>	<u>16,320.08</u>

Excess of Revenues Over

**BAHIA BAY PROPERTY OWNERS ASSOC.
BUDGET REPORT - CASH BASIS**

**Schedule 1
No Assurance is Provided**

	Actual 8 Months Ended August 31, 2022	Budget 8 Months August 31, 2022	Variance	Total Annual Budget	Budget Remaining
(Under) Expenses	<u>\$ 28,299.07</u>	<u>\$ 8,681.44</u>	<u>\$ 19,617.63</u>	<u>\$ 13,022.00</u>	<u>\$ (15,277.07)</u>