

**BAHIA BAY PROPERTY OWNERS ASSOC.
STATEMENT OF ASSETS, LIABILITIES AND
EQUITY - CASH BASIS
As of February 28, 2022**

No Assurance is Provided

ASSETS

Cash - Operating - Wells Fargo 7206	\$	98,573.62
Cash - Canal Fund - Wells Fargo		33,937.99
Cash - Vanguard		<u>65,592.20</u>

TOTAL ASSETS	\$	<u>198,103.81</u>
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LIABILITIES AND FUND BALANCES

LIABILITIES

Fund Equity

Fund Balance		198,103.81
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Total Fund Equity		<u>198,103.81</u>
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**TOTAL LIABILITIES AND
FUND EQUITY**

\$	<u>198,103.81</u>
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BAHIA BAY PROPERTY OWNERS ASSOC.
STATEMENT OF REVENUES AND EXPENSES-CASH BASIS
For the 1 Month and 2 Months Ended February 28, 2022
No Assurance is Provided

	1 Month Ended February 28, 2022	2 Months Ended February 28, 2022
Revenues		
Maintenance Fees	\$ 10,573.00	\$ 40,299.99
Other Income	<u>100.00</u>	<u>100.00</u>
Total Revenues	<u>10,673.00</u>	<u>40,399.99</u>
Operating Expenses		
Utilities		
Electricity	116.58	253.27
Water & Sewer	<u>30.42</u>	<u>163.54</u>
Total Utilities	<u>147.00</u>	<u>416.81</u>
Repairs & Maintenance		
Lawn Maintenance	627.85	627.85
Landscaping	0.00	455.76
Sea Grass/Canal Mgmt	<u>0.00</u>	<u>110.00</u>
Total Repairs & Maintenance	<u>627.85</u>	<u>1,193.61</u>
Administrative Expenses		
Professional Fees	0.00	150.00
Bank Charges	0.00	3.50
Administrative Expenses	<u>0.00</u>	<u>989.80</u>
Total Administrative Expense	<u>0.00</u>	<u>1,143.30</u>
Total Operating Expenses	<u>774.85</u>	<u>2,753.72</u>
Excess of Revenues Over (Under) Expenses	<u>\$ 9,898.15</u>	<u>\$ 37,646.27</u>

**BAHIA BAY PROPERTY OWNERS ASSOC.
BUDGET REPORT - CASH BASIS**

**Schedule 1
No Assurance is Provided**

	Actual 2 Months Ended February 28, 2022	Budget 2 Months February 28, 2022	Variance	Total Annual Budget	Budget Remaining
Revenues					
Maintenance Fees	\$ 40,299.99	\$ 8,179.50	\$ 32,120.49	\$ 49,077.00	\$ 8,777.01
Other Income	<u>100.00</u>	<u>0.00</u>	<u>100.00</u>	<u>0.00</u>	<u>(100.00)</u>
Total Revenues	<u>40,399.99</u>	<u>8,179.50</u>	<u>32,220.49</u>	<u>49,077.00</u>	<u>8,677.01</u>
Operating Expenses					
Payroll Costs					
Utilities					
Electricity	253.27	262.50	9.23	1,575.00	1,321.73
Water & Sewer	<u>163.54</u>	<u>315.00</u>	<u>151.46</u>	<u>1,890.00</u>	<u>1,726.46</u>
Total Utilities	<u>416.81</u>	<u>577.50</u>	<u>160.69</u>	<u>3,465.00</u>	<u>3,048.19</u>
Contract Services					
Repairs & Maintenance					
Lawn Maintenance	627.85	1,750.00	1,122.15	10,500.00	9,872.15
General Maint. Materials/Su	0.00	525.00	525.00	3,150.00	3,150.00
Landscaping	455.76	350.00	(105.76)	2,100.00	1,644.24
Security	0.00	41.66	41.66	250.00	250.00
Sea Grass/Canal Mgmt	<u>110.00</u>	<u>875.00</u>	<u>765.00</u>	<u>5,250.00</u>	<u>5,140.00</u>
Total Repairs & Mainte	<u>1,193.61</u>	<u>3,541.66</u>	<u>2,348.05</u>	<u>21,250.00</u>	<u>20,056.39</u>
Administrative Expenses					
Insurance	0.00	833.34	833.34	5,000.00	5,000.00
Legal	0.00	166.66	166.66	1,000.00	1,000.00
Professional Fees	150.00	333.34	183.34	2,000.00	1,850.00
Web Page	0.00	16.66	16.66	100.00	100.00
Taxes	0.00	16.66	16.66	100.00	100.00
Bank Charges	3.50	16.66	13.16	100.00	96.50
Administrative Expenses	<u>989.80</u>	<u>506.66</u>	<u>(483.14)</u>	<u>3,040.00</u>	<u>2,050.20</u>
Total Administrative Ex	<u>1,143.30</u>	<u>1,889.98</u>	<u>746.68</u>	<u>11,340.00</u>	<u>10,196.70</u>
Total Operating Expenses	<u>2,753.72</u>	<u>6,009.14</u>	<u>3,255.42</u>	<u>36,055.00</u>	<u>33,301.28</u>
Excess of Revenues Over (Under) Expenses	<u>\$ 37,646.27</u>	<u>\$ 2,170.36</u>	<u>\$ 35,475.91</u>	<u>\$ 13,022.00</u>	<u>\$ (24,624.27)</u>