

**BAHIA BAY PROPERTY OWNERS ASSOC.
STATEMENT OF ASSETS, LIABILITIES AND
EQUITY - CASH BASIS
As of March 31, 2022
No Assurance is Provided**

ASSETS

Cash - Operating - Wells Fargo 7206	\$	105,734.10
Cash - Canal Fund - Wells Fargo		33,937.99
Cash - Vanguard		<u>65,592.20</u>

TOTAL ASSETS	\$	<u>205,264.29</u>
---------------------	-----------	--------------------------

LIABILITIES AND FUND BALANCES

LIABILITIES

Fund Equity

Fund Balance	205,264.29
--------------	------------

Total Fund Equity	<u>205,264.29</u>
--------------------------	--------------------------

**TOTAL LIABILITIES AND
FUND EQUITY**

\$	<u>205,264.29</u>
-----------	--------------------------

BAHIA BAY PROPERTY OWNERS ASSOC.
STATEMENT OF REVENUES AND EXPENSES-CASH BASIS
For the 1 Month and 3 Months Ended March 31, 2022
No Assurance is Provided

	1 Month Ended March 31, 2022	3 Months Ended March 31, 2022
Revenues		
Maintenance Fees	\$ 7,584.00	\$ 47,883.99
Late Fees	50.00	50.00
Other Income	<u>0.00</u>	<u>100.00</u>
Total Revenues	<u>7,634.00</u>	<u>48,033.99</u>
Operating Expenses		
Utilities		
Electricity	113.10	366.37
Water & Sewer	<u>30.42</u>	<u>193.96</u>
Total Utilities	<u>143.52</u>	<u>560.33</u>
Repairs & Maintenance		
Lawn Maintenance	0.00	627.85
Landscaping	0.00	455.76
Sea Grass/Canal Mgmt	<u>330.00</u>	<u>440.00</u>
Total Repairs & Maintenance	<u>330.00</u>	<u>1,523.61</u>
Administrative Expenses		
Professional Fees	0.00	150.00
Bank Charges	0.00	3.50
Administrative Expenses	<u>0.00</u>	<u>989.80</u>
Total Administrative Expense	<u>0.00</u>	<u>1,143.30</u>
Total Operating Expenses	<u>473.52</u>	<u>3,227.24</u>
Excess of Revenues Over (Under) Expenses	<u>\$ 7,160.48</u>	<u>\$ 44,806.75</u>

**BAHIA BAY PROPERTY OWNERS ASSOC.
BUDGET REPORT - CASH BASIS**

**Schedule 1
No Assurance is Provided**

	Actual 3 Months Ended March 31, 2022	Budget 3 Months March 31, 2022	Variance	Total Annual Budget	Budget Remaining
Revenues					
Maintenance Fees	\$ 47,883.99	\$ 12,269.25	\$ 35,614.74	\$ 49,077.00	\$ 1,193.01
Late Fees	50.00	0.00	50.00	0.00	(50.00)
Other Income	100.00	0.00	100.00	0.00	(100.00)
Total Revenues	<u>48,033.99</u>	<u>12,269.25</u>	<u>35,764.74</u>	<u>49,077.00</u>	<u>1,043.01</u>
Operating Expenses					
Payroll Costs					
Utilities					
Electricity	366.37	393.75	27.38	1,575.00	1,208.63
Water & Sewer	193.96	472.50	278.54	1,890.00	1,696.04
Total Utilities	<u>560.33</u>	<u>866.25</u>	<u>305.92</u>	<u>3,465.00</u>	<u>2,904.67</u>
Contract Services					
Repairs & Maintenance					
Lawn Maintenance	627.85	2,625.00	1,997.15	10,500.00	9,872.15
General Maint. Materials/Su	0.00	787.50	787.50	3,150.00	3,150.00
Landscaping	455.76	525.00	69.24	2,100.00	1,644.24
Security	0.00	62.49	62.49	250.00	250.00
Sea Grass/Canal Mgmt	440.00	1,312.50	872.50	5,250.00	4,810.00
Total Repairs & Mainte	<u>1,523.61</u>	<u>5,312.49</u>	<u>3,788.88</u>	<u>21,250.00</u>	<u>19,726.39</u>
Administrative Expenses					
Insurance	0.00	1,250.01	1,250.01	5,000.00	5,000.00
Legal	0.00	249.99	249.99	1,000.00	1,000.00
Professional Fees	150.00	500.01	350.01	2,000.00	1,850.00
Web Page	0.00	24.99	24.99	100.00	100.00
Taxes	0.00	24.99	24.99	100.00	100.00
Bank Charges	3.50	24.99	21.49	100.00	96.50
Administrative Expenses	989.80	759.99	(229.81)	3,040.00	2,050.20
Total Administrative Ex	<u>1,143.30</u>	<u>2,834.97</u>	<u>1,691.67</u>	<u>11,340.00</u>	<u>10,196.70</u>
Total Operating Expenses	<u>3,227.24</u>	<u>9,013.71</u>	<u>5,786.47</u>	<u>36,055.00</u>	<u>32,827.76</u>
Excess of Revenues Over (Under) Expenses	<u>\$ 44,806.75</u>	<u>\$ 3,255.54</u>	<u>\$ 41,551.21</u>	<u>\$ 13,022.00</u>	<u>\$ (31,784.75)</u>