

**BAHIA BAY PROPERTY OWNERS ASSOC.**  
**STATEMENT OF ASSETS, LIABILITIES AND**  
**EQUITY - CASH BASIS**  
**As of May 31, 2022**  
No Assurance is Provided

**ASSETS**

Cash - Operating - Wells Fargo 7206	\$	103,654.57
Cash - Canal Fund - Wells Fargo		27,465.71
Cash - Vanguard		<u>65,592.20</u>

<b>TOTAL ASSETS</b>	<b>\$</b>	<b><u>196,712.48</u></b>
---------------------	-----------	--------------------------

**LIABILITIES AND FUND BALANCES**

**LIABILITIES**

**Fund Equity**

Fund Balance		196,712.48
--------------	--	------------

<b>Total Fund Equity</b>		<u>196,712.48</u>
--------------------------	--	-------------------

**TOTAL LIABILITIES AND  
FUND EQUITY**

<b>\$</b>	<b><u>196,712.48</u></b>
-----------	--------------------------

**BAHIA BAY PROPERTY OWNERS ASSOC.**  
**STATEMENT OF REVENUES AND EXPENSES-CASH BASIS**  
**For the 1 Month and 5 Months Ended May 31, 2022**  
**No Assurance is Provided**

	1 Month Ended May 31, 2022	5 Months Ended May 31, 2022
<b>Revenues</b>		
Maintenance Fees	\$ 0.00	\$ 47,883.99
Late Fees	0.00	50.00
Other Income	<u>0.00</u>	<u>100.00</u>
<b>Total Revenues</b>	<u>0.00</u>	<u>48,033.99</u>
<b>Operating Expenses</b>		
<b>Utilities</b>		
Electricity	107.32	567.18
Water & Sewer	<u>352.72</u>	<u>589.72</u>
<b>Total Utilities</b>	<u>460.04</u>	<u>1,156.90</u>
<b>Repairs &amp; Maintenance</b>		
Lawn Maintenance	0.00	1,358.54
Landscaping	0.00	455.76
Sea Grass/Canal Mgmt	0.00	440.00
Bulkhead Repairs	<u>0.00</u>	<u>6,472.28</u>
<b>Total Repairs &amp; Maintenance</b>	<u>0.00</u>	<u>8,726.58</u>
<b>Administrative Expenses</b>		
Professional Fees	0.00	150.00
Bank Charges	0.00	3.50
Administrative Expenses	<u>0.00</u>	<u>1,742.07</u>
<b>Total Administrative Expense</b>	<u>0.00</u>	<u>1,895.57</u>
<b>Total Operating Expenses</b>	<u>460.04</u>	<u>11,779.05</u>
<b>Excess of Revenues Over (Under) Expenses</b>	<u>\$ (460.04)</u>	<u>\$ 36,254.94</u>

**BAHIA BAY PROPERTY OWNERS ASSOC.  
BUDGET REPORT - CASH BASIS**

**Schedule 1  
No Assurance is Provided**

	<b>Actual 5 Months Ended May 31, 2022</b>	<b>Budget 5 Months May 31, 2022</b>	<b>Variance</b>	<b>Total Annual Budget</b>	<b>Budget Remaining</b>
<b>Revenues</b>					
Maintenance Fees	\$ 47,883.99	\$ 20,448.75	\$ 27,435.24	\$ 49,077.00	\$ 1,193.01
Late Fees	50.00	0.00	50.00	0.00	(50.00)
Other Income	100.00	0.00	100.00	0.00	(100.00)
<b>Total Revenues</b>	<u>48,033.99</u>	<u>20,448.75</u>	<u>27,585.24</u>	<u>49,077.00</u>	<u>1,043.01</u>
<b>Operating Expenses</b>					
<b>Payroll Costs</b>					
<b>Utilities</b>					
Electricity	567.18	656.25	89.07	1,575.00	1,007.82
Water & Sewer	589.72	787.50	197.78	1,890.00	1,300.28
<b>Total Utilities</b>	<u>1,156.90</u>	<u>1,443.75</u>	<u>286.85</u>	<u>3,465.00</u>	<u>2,308.10</u>
<b>Contract Services</b>					
<b>Repairs &amp; Maintenance</b>					
Lawn Maintenance	1,358.54	4,375.00	3,016.46	10,500.00	9,141.46
General Maint. Materials/Su	0.00	1,312.50	1,312.50	3,150.00	3,150.00
Landscaping	455.76	875.00	419.24	2,100.00	1,644.24
Security	0.00	104.15	104.15	250.00	250.00
Sea Grass/Canal Mgmt	440.00	2,187.50	1,747.50	5,250.00	4,810.00
Bulkhead Repairs	6,472.28	0.00	(6,472.28)	0.00	(6,472.28)
<b>Total Repairs &amp; Mainte</b>	<u>8,726.58</u>	<u>8,854.15</u>	<u>127.57</u>	<u>21,250.00</u>	<u>12,523.42</u>
<b>Administrative Expenses</b>					
Insurance	0.00	2,083.35	2,083.35	5,000.00	5,000.00
Legal	0.00	416.65	416.65	1,000.00	1,000.00
Professional Fees	150.00	833.35	683.35	2,000.00	1,850.00
Web Page	0.00	41.65	41.65	100.00	100.00
Taxes	0.00	41.65	41.65	100.00	100.00
Bank Charges	3.50	41.65	38.15	100.00	96.50
Administrative Expenses	1,742.07	1,266.65	(475.42)	3,040.00	1,297.93
<b>Total Administrative Ex</b>	<u>1,895.57</u>	<u>4,724.95</u>	<u>2,829.38</u>	<u>11,340.00</u>	<u>9,444.43</u>
<b>Total Operating Expenses</b>	<u>11,779.05</u>	<u>15,022.85</u>	<u>3,243.80</u>	<u>36,055.00</u>	<u>24,275.95</u>

**Excess of Revenues Over**

**BAHIA BAY PROPERTY OWNERS ASSOC.  
BUDGET REPORT - CASH BASIS**

**Schedule 1  
No Assurance is Provided**

	<b>Actual 5 Months Ended May 31, 2022</b>	<b>Budget 5 Months May 31, 2022</b>	<b>Variance</b>	<b>Total Annual Budget</b>	<b>Budget Remaining</b>
<b>(Under) Expenses</b>	<u>\$ 36,254.94</u>	<u>\$ 5,425.90</u>	<u>\$ 30,829.04</u>	<u>\$ 13,022.00</u>	<u>\$ (23,232.94)</u>